Form (3)

P000108

THE REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

PERMIT

Permit No. 166 / 2019 Dated 5 July 2019

This permit is issued by the Myanmar Investment Commission in accordance with Section 25(c) of the Myanmar Investment Law.

(1) Investor Name MR. XINHUA GU

(2) Citizenship CHINESE

(3) Residential Address NO. 19, ROOM NO. (801), LANE-875 EAST, HUANLIN ROAD, PUDONG NEW DISTRICT, SHANGHAI, CHINA

(4) Name and Address of Principal Organization KANGRUI (MYANMAR) AGRICULTURE & LIVESTOCK DEVELOPMENT CO., LTD., 72nd STREET, BETWEEN THAZIN STREET AND YAZANA STREET, MYOTHIT 1st QUARTER, CHAN MYA THARSI TOWNSHIP, MANDALAY

(5) Place of Incorporation MYANMAR

(6) Type of Business RAISING, BREEDING AND SALES OF CATTLE

(7) Place(s) of Investment Project PLOT NO. 62, 62/150, 62/173, 63/118, 63/156, 63/169, 64/KA, 65/172, 66, 86, 86/155, 86/179, 87/1, 87/175, 90/177, 91/186, KWIN NO. 20/KHA, MYIN THAY TAUNG YOE (EAST KWIN), NYAUNG OAK VILLAGE TRACT, MAHLAING TOWNSHIP, MEIKTILA DISTRICT, MANDALAY REGION

(8) Foreign Capital Amount US$ 37.333 MILLION

(9) Period for Foreign Capital to be brought in WITHIN (3) YEARS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 37.333 MILLION

(11) Construction/ Preparation Period 2 YEARS

(12) Validity of Permit 50 YEARS

(13) Form of Investment WHOLLY FOREIGN OWNED

(14) Name of Company Incorporated in Myanmar KANGRUI (MYANMAR) AGRICULTURE & LIVESTOCK DEVELOPMENT COMPANY LIMITED

Myanmar Investment Commission

Thaung Tun

(Thaung Tun)
Chairperson

ပုံစံ (၃)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၁၆၆/၂၀၁၉ — ၂၀၁၉ ခုနှစ် ဇူလိုင် လ 5 ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၂၅(ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည်-

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR. XINHUA GU

(၂) နိုင်ငံသား CHINESE

(၃) **နေရပ်လိပ်စာ** NO. 19, ROOM NO. (801), LANE-875 EAST, HUANLIN ROAD, PUDONG NEW DISTRICT, SHANGHAI, CHINA

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ KANGRUI (MYANMAR) AGRICULTURE & LIVESTOCK DEVELOPMENT CO., LTD., 72nd STREET, BETWEEN THAZIN STREET AND YAZANA STREET, MYOTHIT 1st QUARTER, CHAN MYA THARSI TOWNSHIP, MANDALAY

(၅) ဖွဲ့စည်းရာအရပ် မြန်မာ

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား နွားမွေးမြူ ရောင်းချခြင်း လုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) ဦးပိုင်အမှတ်- ၆၂ ၊ ၆၂/၁၅၀၊ ၆၂/၁၇၃ ၊ ၆၃/၁၁၈၊ ၆၃/၁၅၆၊ ၆၃/၁၆၉၊ ၆၄/က၊ ၆၅/၁၇၂၊ ၆၆၊ ၈၆၊ ၈၆/၁၅၅၊ ၈၆/၁၇၉၊ ၈၇/၁၊ ၈၇/၁၇၅၊ ၉၀/၁၇၇၊ ၉၁/၁၈၆၊ ကွင်းအမှတ်-၂၀/ခ ၊ မြင်းသေတောင်ရိုးအရှေ့ကွင်း၊ ညောင်အုပ်ကျေးရွာအုပ်စု၊ မလှိုင်မြို့နယ်၊ မိတ္ထီလာခရိုင်၊ မန္တလေးတိုင်းဒေသကြီး

(၈) **နိုင်ငံခြားမတည်ငွေရင်းပမာဏ** အမေရိကန်ဒေါ်လာ ၃၇.၃၃၃ သန်း

(၉) **နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ** ကော်မရှင်ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ ၃ နှစ် အတွင်း

(၁၀) **စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်)** အမေရိကန်ဒေါ်လာ ၃၇.၃၃၃ သန်း နှင့် ညီမျှသော မြန်မာကျပ်ငွေ

(၁၁) **တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ** ၂ နှစ်

(၁၂) **ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း** ၅၀ နှစ်

(၁၃) **ရင်းနှီးမြှုပ်နှံမှုပုံစံ** ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် KANGRUI (MYANMAR) AGRICULTURE & LIVESTOCK DEVELOPMENT COMPANY LIMITED

Thaung Tun

(သောင်းထွန်း)
ဥက္ကဋ္ဌ

THE REPUBLIC OF THE UNION OF MYANMAR

MYANMAR INVESTMENT COMMISSION

No.1, Thitsar Road, Yankin Township, Yangon

Our Ref : MIC-2/P-041/2019(192-C)

Dated : 5 July 2019

Subject: **Decision of the Myanmar Investment Commission regarding a Permit for raising, breeding and sales of cattle under the name of Kangrui (Myanmar) Agriculture & Livestock Development Company Limited**

Reference: Kangrui (Myanmar) Agriculture & Livestock Development Company Limited's Letter dated 6/05/2019

1. The Myanmar Investment Commission, at its 10/2019 meeting held on 28/06/2019, approved the Permit for investment for raising, breeding and sales of cattle under the name of Kangrui (Myanmar) Agriculture & Livestock Development Company Limited submitted by Shanghai Penghe Supply Chain Management Company Limited (90%) and Dehong Penghe Agriculture Development Company Limited (10%) from People's Republic of China as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are as follows:

(a) The term of the permitted project shall be an initial fifty (50) years commencing from the date of the issuance of the Permit by the Myanmar Investment Commission.

(b) The term of the Land Lease Agreement shall be an initial fifty (50) years commencing from the date of agreement between U Thae Lwin (Lessor) and Kangrui (Myanmar) Agriculture & Livestock Development Company Limited (Lessee) and shall be extendable for a period of ten (10) years, and a further consecutive period of ten (10) years by mutual agreement between the Lessor and the Lessee subject to the approval of the Myanmar Investment Commission.

(c) The annual rent for land shall be US$ 8427.64 (United States Dollar eight thousand, four hundred and twenty-seven and sixty-four cents only) for the total area of land measuring 49.4 acres.

(d) Kangrui (Myanmar) Agriculture & Livestock Development Company Limited may submit an application form for the right to use land under Chapter XII and exemptions and reliefs under Sections 75, 77 and 78 of Chapter XVIII of the Myanmar Investment Law.

(e) Kangrui (Myanmar) Agriculture & Livestock Development Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Permit application.

(f) Kangrui (Myanmar) Agriculture & Livestock Development Company Limited shall obey and respect the responsibilities of investors under Section 65 of the Myanmar Investment Law and Chapter XX of the Myanmar Investment Rules.

(g) Kangrui (Myanmar) Agriculture & Livestock Development Company Limited shall carry out of prevention, mitigating and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Kangrui (Myanmar) Agriculture & Livestock Development Company Limited shall abide by the Fire Services Department's rules, regulations, directives and instructions. Moreover, Kangrui (Myanmar) Agriculture & Livestock Development Company Limited shall undertake fire prevention measures such as the appropriate placement of water storage tank, fire hooks, sand bags, and fire extinguishers and training will be provided to all employees regarding the use of fire fighting equipment. Kangrui (Myanmar) Agriculture & Livestock Development Company Limited shall also appoint a specific individual who shall be called the Fire Safety Officer (FSO) who shall be designated responsible for on-site safety and coordination within the organization.

(i) Kangrui (Myanmar) Agriculture & Livestock Development Company Limited shall submit to the Myanmar Investment Commission any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with Section 72 of Myanmar Investment Law and Rule 191 of Myanmar Investment Rules.

(j) Kangrui (Myanmar) Agriculture & Livestock Development Company Limited shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months of the end of the financial year in accordance with Rule 196 of the Myanmar Investment Rules and shall disclose a summary of the report on its website or the Myanmar Investment Commission's website.

(k) Kangrui (Myanmar) Agriculture & Livestock Development Company Limited must, during the operation period under the permit of the Myanmar Investment Commission, submit its operating report quarterly in the prescribed form in accordance with Rule 197 of the Myanmar Investment Rules.

3. Kangrui (Myanmar) Agriculture & Livestock Development Company Limited shall carry out in accordance with the laws, rules, regulations and stipulations of relevant Union Ministries, governmental departments and governmental organizations the obtaining of any licence, permit or registration as per Section 65(d) of the Myanmar Investment Law.

4. Kangrui (Myanmar) Agriculture & Livestock Development Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and Land Lease Agreement to the Myanmar Investment Commission.

Thaung Tun

(Thaung Tun)
Chairperson

Kangrui (Myanmar) Agriculture & Livestock Development Company Limited

cc: 1. The Office of the Union Government

2. Ministry of Home Affairs
3. Ministry of Office of the Union Government
4. Ministry of Agriculture, Livestock and Irrigation
5. Ministry of Natural Resources and Environmental Conservation
6. Ministry of Labour, Immigration and Population
7. Ministry of Industry
8. Ministry of Commerce
9. Ministry of Planning and Finance
10. Ministry of Investment and Foreign Economic Relations
11. Central Bank of Myanmar
12. Mandalay Region Investment Committee
13. Office of the Mandalay Region Government
14. Director General, Livestock Breeding and Veterinary Department
15. Director General, Environmental Conservation Department
16. Director General, Department of Labour
17. Director General, Department of Immigration
18. Director General, Directorate of Industrial Supervision and Inspection
19. Director General, Department of Trade
20. Director General, National Archives Department
21. Director General, Customs Department
22. Director General, Internal Revenue Department
23. Director General, Directorate of Investment and Company Administration
24. Mandalay Region Office, Directorate of Investment and Company Administration